

**PT PONDOK INDAH PADANG GOLF Tbk (“The Company”)**

**INVITATION TO EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of The Company hereby, invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (“EGM”) of the Company, which will be held on:

Day/date : Wednesday, October 21, 2015  
Time : 10:00 AM Western Indonesian Time  
Place : Ballroom Golf Gallery-Pondok Indah Golf  
Jalan Metro Pondok Indah, Jakarta 12310

Agenda :

Amendment of the Articles of Association of the Company.

Explanation of the agenda is as follows:

the Company will propose to amend the Articles of Association in pursuant to OJK Regulation No. 32/POJK.04/2014, the Planning and Implementation of the General Meeting of Shareholders of the Public Company and No. 33/POJK.04/2014, for the Board of Directors and the Board of Commissioners of the Public Listed Company.

Notes:

1. Shareholders who are entitled to attend or be represented at the Meeting are shareholders whose names are registered in the Company’s Register of Shareholders on October 12, 2015 at 16.00 WIB.
2. Documents related to the Meeting are provided at the Company’s office from the day of this invitation and in website.
3. a. Shareholders unable to attend may be represented by their Proxies by virtue or a valid power of attorney and attach copy of identity card of the endorser.  
b. Shareholders must sign the Power of Attorney which is issued by the Company.  
c. Proxy form must be received by the Board of Directors at the latest on October 21, 2015.
4. The Shareholders with legal entity must bring copy of Articles of Association and its amendment including the latest management structure.
5. For convenience, the Shareholders or their Proxies are requested to be present at the Meeting at 09.00 WIB.

Jakarta, 13 October 2015

The Board of Directors

PT PONDOK INDAH PADANG GOLF Tbk